

# REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
12	06/25/12	Open	Action	06/06/12

Subject: Approving Amendments to the FY 2012 Capital Budget

## ISSUE

Whether or not to approve project related amendments to the FY 2012 Capital Budget.

## RECOMMENDED ACTION

Adopt Resolution 12-06- \_\_\_\_\_, Approving Amendments to the FY 2012 Capital Budget.

## FISCAL IMPACT

The proposed changes increase the FY 2012 Capital Budget revenues by \$373,885.

## DISCUSSION

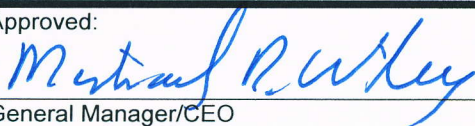
RT's annual budgeting process includes Board adoption of budgets that reflect RT's expected funding at the time of preparation. Periodically, changes to funding sources require revisions to the project budget in advance of the normal budget or Capital Improvement Plan (CIP) adoption. Staff has identified such a necessary revision due to a recent funding authorization for RT. Board action is required to amend the change into the FY 2012 Capital Budget. The proposed change is found on Exhibit A to the Resolution.

The proposed amendment will allow RT staff to prepare and submit a capital grant request and accept an award from Federal Transit Administration (FTA) before the end of Federal Fiscal Year 2012. This award is contingent on receipt of Congestion Mitigation Air Quality (CMAQ) funds by FTA before Federal Fiscal Year end. This amendment represents the addition of a capital project to be assigned to a grant and recognition of funding in FY 2012 that has not yet been recognized in the current budgets.

Staff recommends Board approval for the proposed capital program changes as provided in Exhibit A.

Approved:

General Manager/CEO



Presented:

Director, Office of Management and Budget

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# EXHIBIT A

## REVISIONS TO THE FY 2012 CAPITAL BUDGETS

<u>Funding Source</u>	<u>Project #</u>	<u>Project Name</u>	<u>Funding Changes Increase (Decrease)</u>	<u>Description of Change</u>
<b>FY 2012 CAPITAL BUDGET CHANGES</b>				
FY 2012 CMAQ	F014	Bicycle Racks for Buses	\$ 331,000	RT- Bus Bicycle Racks
FY 2012 STA/Other	F014	Bicycle Racks for Buses	<u>42,885</u>	RT- Bus Bicycle Racks- Match
<b>NET FY 2012 CAPITAL BUDGET CHANGES</b>			<b><u>\$ 373,885</u></b>	

RESOLUTION NO. 12-06-\_\_\_\_\_

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

June 25, 2012

**APPROVING AMENDMENTS TO THE FY 2012 CAPITAL BUDGET**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Fiscal Year 2012 Capital Budget is amended as outlined in Exhibit A.

\_\_\_\_\_  
BONNIE PANNELL, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: \_\_\_\_\_  
Cindy Brooks, Assistant Secretary